KERALA GRAMIN BANK Head Office: Malappuram

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, KANIYAMBETTA BRANCH (Secured Creditor) the **Symbolic Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank on 18-01-2023** will be sold on "**As is where is**", "Whatever there is" for recovery respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

- 1. Name and address of the Secured creditor: Kerala Gramin Bank, Kaniyambetta Branch
- 2. Name and address of the borrower/Guarantor/Mortgager
 - 1 Sri.Shoukathali M S/o Marakkar Mukkilavalappil House Kambalakkad PO Wayanad (Dt)- 673121 2 Sri Fakrudheen Ahammedali S/o Muhammed Thottathil Kambalakkad, Kanyampetta PO Wayanad (Dt)- 673124
- 3. Total liabilities : GPLNP 14815162000514 Rs. 3,27,099.83/- with interest from 01.02.2023

Along with other incidental charges, legal charges and cost.

- 4. (a) Date & time of E-Auction: 21.03.2023, Between 12:00 AM and 3:00PM.
 - (b) Auction service provider: M/s Canbank Computer service Ltd,No: 218, J P Royale, Ist Floor,

Sampige Road, Malleswaram, Bengaluru-560003

- (c) Portal of E-auction : https://indianbankseauction.com/
- 5. Details of Property: 0.0405 HECTARE of landed property and other things atttached in Sy No 476/1 476/2 In KANIYAMBETTA Village, SRO- PANAMARAM, Wayanad District.

Boundaries: Property - NORTH: 8 Feet Road

SOUTH: Possession Of Shajeer EAST: Possession Of Pathootty WEST: Possession Of Mohandas

- 6. Reserve Price: Rs.12,80,000/- (Rupees Twelve Lakh and Eighty Thousand Only)
- 7. Other terms and conditions:
- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank.)
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 02:00PM.
- d. The Bid increase amount will be Rs.10000/-

The intending bidders shall deposit bid application with Earnest Money Deposit(EMD) of Rs.1,28,000/- (Rupees One lakh and Twenty Eight Thousand only) being 10% of the Reserve Price at Kerala Gramin bank, Kaniyambetta branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 401481013050114, IFSC: KLGB0040148,on or before 20.03.2023 at 05:00 p.m.

- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance with in **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.
- h. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.

For further details Regional Office, Kerala Gramin Bank, Kalpetta, Wayanadu dist. (Phone No: 04936-206166, 9400999393,9400999951) may be contacted during office hours on any working day.

Place : Kalpetta Date : 14-02-2023

Authorised Officer Kerala Gramin Bank